



Announcement from Storytel's annual general meeting

The annual general meeting ("AGM") of Storytel AB (publ) ("Storytel" or the "Company") was held today on 15 May 2018, where the following resolutions were passed by the shareholders.

Adoption of the income statement and the balance sheet

The AGM resolved to adopt the income statement and the balance sheet in Storytel and the consolidated income statement and the consolidated balance sheet.

Allocation of profit

The AGM resolved that no dividend would be paid to the shareholders and that the previously accrued profits, including the share premium account and year result, in total SEK 940,464,419, would be carried forward.

Ansvarsfrihet

The board of directors and the CEO were discharged from liability for the financial year 2017.

Election of the board of directors, auditor and remuneration

The AGM resolved that the board of directors shall comprise six directors and no deputy directors. The AGM resolved that the Company shall have one registered audit firm.

It was further resolved that the remuneration to directors, shall be in total SEK 1,000,000 excluding costs for social fees (an increase of SEK 550,000 from the previous year) and comprise of SEK 175,000 to each director, who is not employed by the Company (Jonas Sjögren, Nils Janse, Morten Strunge and Eva Swartz Grimaldi), and SEK 300,000 to the chairman of the board, Rustan Panday (an increase of SEK 300,000 from the previous year), and that remuneration to the auditor shall be paid in accordance with approved invoices.

Nils Janse, Rustan Panday, Jonas Sjögren and Jonas Tellander were re-elected as directors of the board. Morten Strunge and Eva Swartz Grimaldi were elected as new directors. Rustan Panday was re-elected as chairman of the board.

Ernst & Young Aktiebolag was elected as the Company auditor. Ernst & Young Aktiebolag has announced that Alexander Hagberg will be main responsible auditor.

Principles for appointment of a nomination committee

The AGM resolved to adopted principles for appointment of a nomination committee (unchanged from previous year).

Authorisation for the board to issue shares, convertibles and/or warrants

The AGM resolved, in accordance with the board of directors' proposal, to authorise the board of directors during the period up until the next annual general meeting to, with or

without preferential rights for the shareholders, on one or more occasions, resolve to issue shares, convertibles and/or warrants, to be paid in cash, in kind and/or by way of set-off. The purpose for the board to resolve on issuances with deviation from the shareholders preferential rights in accordance is primarily for the purpose to carry out acquisitions and raise new capital at terms in accordance to market. The authorisation may be used for a dilution of a maximum of ten percent of the Company's share capital.

About Storytel

The Storytel Group consists of two parts, Streaming and Print Publishing. The Streaming business area offers subscriptions for audio books and eBooks under the Storytel and Mofibo brands, currently in Sweden, Norway, Denmark, Finland, Iceland, The Netherlands, Poland, Russia, Spain, India, the UAE and Turkey. It also includes audio book publishing which is mainly under the imprint Storyside. The audio book publishing business also includes brands such as Storytel Originals, Storytel Dox and Storytel Brief. The Print Publishing business area is carried out through the Swedish publishing houses Norstedts, Storytel Publishing, and the Danish publisher People's Press and includes the children's literature and young adult brands Rabén & Sjögren and B.Wahlströms as well as Norstedts Kartor.

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